



CONTACT:

Wayne A Michel, President
Reading & Northern Railroad
610-562-2100
<https://www.rbnrr.com>

Reading & Northern Announces Marketing Leadership

FOR IMMEDIATE RELEASE

March 15, 2023 – Port Clinton PA – As a result of unprecedented growth in its freight business, Reading & Northern Railroad (R&N) is announcing changes in the leadership of its marketing department.

James Raffa is being promoted to Senior Vice President - Petrochemicals & Minerals. Since rejoining R&N two years ago Raffa has been instrumental in developing a Marcellus Shale transload terminal in Tunkhannock. After a successful first year that saw R&N handle over 2,000 carloads of frac sand, R&N is poised to more than double that volume in 2023. As that business has taken off, Raffa has taken responsibility for the rest of the petrochemical and mineral business. All told this business segment handles over 10,000 carloads a year and includes one of R&N's fastest growing markets.

Rian Nemeroff is being named Senior Vice President - Consumer Products. Over the last seven years Nemeroff has successfully built R&N's forest products business into the company's largest group with over 10,000 carloads a year. In his new position Nemeroff will also handle all food and agriculture products. His business group will cover over 14,000 carloads a year.

William Clark remains Senior Vice President - Coal. R&N has long been known as "the Road of Anthracite" and Clark has been instrumental in expanding that franchise. 2022 was R&N's best year ever for coal shipments and 2023 will eclipse that mark. In fact, R&N is poised in 2023 to handle over 1,000,000 tons of anthracite coal for the first time in its history. Since northeastern Pennsylvania has the largest anthracite deposits in North America, and with electric arc furnace steel mills increasingly looking to anthracite as a source of carbon, the future for R&N's coal franchise is very bright.

With three seasoned railroad marketing officials, each with over 30 years of experience, Reading and Northern is well positioned for continued growth and prosperity.

Reading & Northern Railroad, with its corporate headquarters in Port Clinton, is a privately held railroad company serving over 70 customers in nine eastern Pennsylvania counties (Berks, Bradford, Carbon, Columbia, Lackawanna, Luzerne, Northumberland, Schuylkill, and Wyoming). It has expanded its operations over the last 40 years and now handles over 34,000 carloads of freight and 250,000 excursion train riders over 400 miles of track. Reading & Northern operates both freight services and steam and diesel-powered excursion passenger services, owns over 1,700 freight cars, and employs nearly 300 dedicated employees. Reading & Northern has repeatedly been honored as one of the premier railroads in the nation including being named Regional Railroad of the year in 2020 by Railway Age Magazine.